

MUSCULAR DYSTROPHY NSW

BUILDING STRENGTH
REACHING POTENTIAL

ANNUAL REPORT

JULY 2015 – JUNE 2016



Improving the quality of
life of all people living with a
neuromuscular condition

MDNSW BOARD (AS AT 20/10/2016)

Peter Debnam	President and Chairperson of the Board
Ian Williams	Vice President
Rick Arnheim	Honorary Treasurer
Dr Kristi Jones	Medical Director
Martin Dalrymple	
Shannon Finch	PATRON – His Excellency General The
Fiona Simson	Honourable David Hurley AC DSC (Ret'd)
Kim Brislane	
Dr Christina Liang	HONORARY SOLICITOR - Simon Gates
Tom Wilson	AUDITOR - Jane Victoria Perry

MUSCULAR DYSTROPHY NSW STAFF (AS AT 20/10/2016)

Chaitali Desai	State Manager
Maralyn McCann	Office Manager
Emma King	Finance Manager
Gracia Selina	Finance Officer
Kags Garrard	Head of Fundraising and Partnerships
Joan Martin	Client Services Manager
Melissa Wentworth-Perry	Client Services Coordinator – Programs & Events (Maternity Leave)
Carolyn Campbell-McLean	Client Services Coordinator – Programs & Events
Kejanna Taylor-King	Senior Client Services Coordinator/Regional NSW
Marie Adamou	Client Services Coordinator
Natalie Kelly	Client Services Coordinator
Jenny Smith	Client Services Events & Administration Support

VISION

Improved quality of life for all people living with a neuromuscular condition

VALUES

Compassion and responsiveness
Integrity and respect
Partnerships and teamwork

Muscular Dystrophy Association of New South Wales
ABN 11 774 587 436

OBJECTIVE

The objective of Muscular Dystrophy NSW is to provide support and services to our clients, all of whom have a neuromuscular condition, or are caring for someone with a neuromuscular condition. As a charity with a Deductible Gift Recipient (DGR) status Muscular Dystrophy NSW is committed to delivering quality services to its clients while keeping administrative overhead to a minimum.

Muscular Dystrophy NSW has a Board of Governance which provides strategic direction. The Board comprises health professionals, people with a neuromuscular condition, or who care for one who does, and people who have skills in areas such as finance, governance and strategic planning. The Board's direct link to the management of the organisation is through the CEO who is the conduit between the strategic direction and the operational delivery of services.

At an operational level, the organisation is split into four teams, each with specialised skills in their area. These teams work collaboratively and cohesively to ensure support and services are being delivered in response to the needs of clients. The teams are Client Services, Fundraising, Finance and Operations.

OUR SERVICES

Information, Referral & Advocacy
Individual and Family Support
Assistance to Regional & Rural NSW
Counselling Service
Camp Program
Weekend Retreats
Connections Social Group Programs
Client Newsletter
Medical and Information Seminars
Research Funding/Scholarship

Support through Clinics
Support to service providers
FlexiRest Respite Program
Equipment Funding
Kids for Life Program
Cough Assist Machine Loan Program
Schools Boccia Equipment Loan Prog.
The Duke of Edinburgh's Award
Community events & sporting program
Support to National Electric Wheelchair
Sports (NEWS)



PRESIDENT'S REPORT

Thank you for the opportunity to serve as President. It has again been an honour and a pleasure to work with clients, family and friends, our tireless staff and dedicated directors.

At the outset, I must say it has been a very difficult year for our entire team as we continued to refocus MDNSW for the NDIS, progress our merger with SA/NT, ACT and Tasmania and deal with a very substantial financial deficit.

I'd like to acknowledge the efforts of Chaitali Desai who took over as State Manager when our former CEO moved interstate and Chaitali has managed all our challenges this year. Chaitali and all our staff have had to deal with a collapse in revenue, an unexpected blowout in expenses and a delay in on the ground implementation of the NDIS. Our focus has been to maintain our innovative services while reducing expenses wherever possible.

In relation to reducing expenses, Chaitali has managed our office move from Meadowbank temporarily to Macquarie Park and next year to share premises at Lidcombe with MS. Those relocations will very substantially reduce the cost of our office accommodation and free up funds for services.

Meanwhile we have also made substantial progress on the merger and we plan to put the merger to our members for their approval next month with an effective date of December. Your Board believes the merger is an important priority to ensure the future of your Association and I believe that sentiment is shared by the Boards of our merger partners.

We are very grateful to our team of professional staff and I can't speak highly enough of their energy and commitment to our Association and our clients. Thank you to all our team.

Thank you to our Treasurer Rick Arnheim, Chaitali and Emma for the presentation of our annual accounts. As I mentioned, this has been a very, very tough year financially and Rick and Chaitali have worked tirelessly to identify the problems, minimise our loss and position us for an improved result in the next year.

To our directors, thank you for your commitment in time, energy and perseverance. Your Association has been very well served by these directors.

Our Association's role remains clear - MDNSW is the leading whole of life provider of choice of specialised services and expert information for people affected by neuromuscular conditions. To keep our edge, we must continue to evolve as we seek to deliver the best possible services for you.

Finally, thank you to one and all in our Muscular Dystrophy NSW family for all your efforts.

Peter Debnam

President, Muscular Dystrophy Association of NSW

20 October 2016

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STATE MANAGER'S REPORT

The main theme for MDNSW this financial year has been change. Change in the form of leadership, office relocation and key management staff. Despite the changing landscape, our main focus has been, and continues to be, the provision of services and support to our clients. In this pace of change, MDNSW must remain focused and be able to adapt with the new NDIS ways to ensure that we are a recognized and trusted service provider.

We farewelled Pene Hodge who has moved to a new life in the 'Sunshine State'. Pene left on April 30 after making a wonderful contribution to MDNSW in her five years here. I would like to take this opportunity to thank Pene for her strong leadership during her time here. I plan to continue working with the same determination and drive to lead MDNSW into this exciting NDIS journey.

MDNSW continues to progress our merger with other State based associations (including SA/NT, ACT, TAS) to provide one national voice for all people with a neuromuscular condition, benefit from national fundraising opportunities and reduce expenditure by capitalising on economies of scale.

It has been a demanding year for MDNSW ending with a significantly higher deficit than budgeted. We are committed to learn from these experiences and focus on reevaluating our fundraising strategies and identify more cost effective measures. A significant achievement was made by relocating our offices from Meadowbank to Macquarie Park this year resulting in \$30,000 of cost savings per year. We will be relocating again next year to co-locate with MS in Lidcombe. Whilst we would not normally plan two moves so quickly we are doing so because we have been able to secure very good financial arrangements for these premises allowing us to free up more funds for member services.

The NDIS presents a wonderful opportunity for clients to increase the level and scope of supports they require, if they meet the eligibility requirements. Our primary focus continues to be supporting our clients with the preparation of their NDIS plans at this time of significant change. Our dedicated client services team have helped many clients understand the NDIS process by assisting them with their planning meetings, attending planning meetings if requested and have more in-depth discussions about the current levels of supports to ensure that no critical support is missed in their NDIS plan. We have many examples of how our client services team have made a positive impact for clients transitioning to the NDIS.

For MDNSW to be able to reach out to all our clients in NSW and support them with their NDIS transition, an additional part-time 30 hours per week Client Services Coordinator was recruited. The state government also recognised the expected increase in demand for this information provision and support during the transition through an additional one-off grant distribution of \$39,120. We are also very excited to share that our website has been updated with a NDIS section. This provides up to date and comprehensive information of the NDIS and services available through the MDNSW.

Although NDIS has taken up a considerable amount of time over the past year, we have continued to deliver and further develop our high quality services and programs. Our Camp and Retreat

Program proved to be successful once again with positive feedback from all who attended. We are very proud of our two young adult clients who, as part of their Gold Duke of Edinburgh's Award travelled to Denmark to learn more about independent living and the need for accessible housing. The trip proved extremely successful with lots of information been collected and the findings being reported and presented to both government and non-government organisations. For another one of our young adult client who as part of his Silver Duke of Edinburgh's travelled to the Muscular Dystrophy New Zealand office, it was wonderful to share his experiences and achievements whilst completing the Duke of Edinburgh Award and how the Award works.

MDNSW proudly hosted an official graduation for our nine Working Wheels participants. It was a momentous occasion for all present, including the participants, their families, MDNSW staff and Board as well as representatives from ADHC and funding bodies. Participants shared their journeys, experiences and celebrated their achievements.

In June MDNSW jointly organised the annual 'Building for the Future' Neuromuscular conference with Muscular Dystrophy Foundation, Duchenne Foundation and the Australasian Neuromuscular Network held at the Sydney Olympic Park. The conference brought together people living with a neuromuscular condition, world leading researchers, clinicians, allied health professionals, service providers, NDIS representatives and industry providers. It was a great opportunity for families and supporters to connect, establish new relationships and strengthen existing ones.

The introduction and development of our major fundraising initiatives continued to be strong. This year will be remembered as the launch of Sugar Free September, a social media fundraising and awareness campaign. In its first year, it raised in excess of \$45,000 for our programs from 127 registered participants. The Sugar Free September campaign has successfully transitioned into an ongoing event with momentum building and future plans well underway. The Big Red Ride sustained its success with 113 participants signing up and raising in excess of \$125,000. Kids in Need was held on 21st May with six charities equally benefitting from the \$120,000 raised during the Open Day. In its second year, the enthusiasm and excitement amongst the visitors was evident.

This year will be remembered in history as the year that Boccia was recognized on the international arena. Daniel Michel proudly represented Australia in Boccia at the recent Rio 2016 Paralympic Games. Well done Daniel for your wonderful achievement, you have made us proud!

The high level of service and support we provide to people with a neuromuscular condition and their families is only possible because of the dedication and passion of our caring, professional and skilled staff. Thank you to all our staff for consistently going above and beyond to make a real difference to the lives of our clients.

I would like to thank all our MDNSW Board Directors who so generously volunteer their time, resources and expertise to ensure our organisation is well resourced and prepared for the future. Thank you to our President Peter Debnam whose leadership of the Board and support to me within my new role is invaluable. A special thank you to Ian Williams our Vice President, Rick Arnheim our Treasurer and Dr Kristi Jones our Medical Director for all your contributions.

Finally I would like to say thank you to all our clients and families for their support and for sharing your experiences, insights and knowledge with us. It has been our pleasure to provide services to you over the past twelve months and will continue to do so in the future.

Chaitali Desai
State Manager



Back Row: Natalie Kelly, Kejanna Taylor-King, Emma King, Joan Martin, Melissa Wentworth-Perry, Jenny Smith, Chaitali Desai

Front Row: Marie Adamou, Kags Garrard, Carolyn Campbell-McLean, Gracia Selina, Maralyn McCann

THANK YOU TO OUR SPONSORS

WHO HAVE SO KINDLY GIVEN TO US THIS FINANCIAL YEAR

CORPORATE SUPPORT

Deutsche Bank	The Hills Shire Council
Dick Smith Investments	The Tradewind Foundation
Epping Weavers Embroiderers & Spinners	The Wales Family Foundation
Exclusive Strata Management	Westpac Australia
Grafton Travel Agency	Belmont Community Child Care Centre
Hargraves Nurseries	Figtree High School
Kootingal & District Bowling Club	Goodstart Early Learning Glenwood
Lioness Club of Camden	Manly OOSH Inc.
Macarthur Camera House	St Columba Anglican School
Macquarie Finance	St Joseph's Catholic Primary School
McCarthy Salkeld	Turrumurra High School
Menadue Floor Covering	Young North Public School
Merrylands RSL Club	A & K Danas Snack Station - Sydney Police Centre
MSM Miling	Blooms The Chemist Singleton Heights
National Electric Wheelchair Sports	Callala Bay Pharmacy
Neil Morrison Livestock Transport	Con Varella Pharmacy
NRMA	East Blaxland Community Pharmacy & Post
NSW Kids in Need Foundation	Fairlight Newsagency
Parish Property Services	Kiama Pharmacy
Ritchies Stores	Kim Vinh Pharmacy
Rotary Club of Crows Nest	Marayong Pharmacy
Rotary Club of Griffith	Monaro Chemist
SpeedCast	Narrabri Pharmacy
St George Bank - Top Ryde	Specialist Clinic Pharmacy Kingswood
Stitching Group Gordon Uniting	Subway Merimbula
The Artarmon Masonic Hall	Terrigal Pharmacy
The Duke of Edinburgh International Award	

THANK YOU TO OUR SPONSORS

WHO HAVE SO KINDLY GIVEN TO US THIS FINANCIAL YEAR

CORPORATE SUPPORT

Your Discount Chemist Taree
Aroma's - Sydney International Airport
Bondi Bar - Sydney International Airport
Eagle Boys - Sydney International Airport
Flowers and Chocolate - Sydney International Airport
Mad Mex - T3 Qantas Airport
Mister Bianco - Sydney Domestic Airport
Red Rooster - Sydney Domestic Airport
Red Rooster - Sydney International Airport
Red Rooster - T3 Qantas Airport
Santos - Sydney International Airport
Sumo Salad - Sydney Domestic Airport
Sumo Salad - T3 Qantas Airport
Velluto - Sydney International Airport
Wots in the Wok - Sydney Domestic Airport

GRANTS

Ageing, Disability and Home Care
ANZ Foundation
Auburn Club
Blue Mountains City Council
Campbelltown Club
Canada Bay Club
Commonwealth Bank of Australia
Dubbo RSL Memorial Club
Fairfield Club
Five Dock RSL Club
James Kirby Foundation
Orange Ex-Services Club
Parramatta Leagues Club
The Marian & E.H. Flack Trust
The Walter and Eliza Hall Trust
Ingleburn RSL Club



THANK YOU TO OUR SUPPORTERS

WHO HAVE SO KINDLY GIVEN DONATIONS OVER \$200

A.N & G Wales	Dwayne Ashcroft	Kelly Moerman	Peter Hyland
Aaron Flagg	Eddie Wales	Ken Hyman	Peter Souflias
Adam McGrath	Edward Farren-Price	Kevin Wilson	Peter Strongman
Adrienne Witteman	Edward Lucas	Kim Jenkins	Phil Doyle
Alan Hayes	Elizabeth Bond	Kristi Jones	Phillip Cornwell
Alan Moir	Elizabeth Russo	Laura Harrison	Phillip Green
Alex Purvis	Ellie Daiud	Laura Stone	Ray Whittaker
Alex Watt-Smith	Emma Salmon	Laurie Fairweather	Richard Hodgman
Alison Thomas	Emmanuel Filipakis	Linda Favaloro	Richard Tourino
Alison Wason	Erin Vickers	Linda Tea	Rick Arnheim
Allan Forrest	Ernest Kulmar	Lionel Robberds	Rob Albert
Allison Thomas	Ewan Gemmell	Lisette Schuitemaker	Rob Erhardt
Alys Powell	Fran Stork	Louis & Bill Vergados	Robert Fraser
Andreas Perreiter	Gavin Angus-Leppan	Louise Suffield	Robert Kropman
Andrew Hall	Geoff Dernee	Lucinda Dunn	Robert Luck
Andrew Noble	Geoff Peetz	Lucy Van Baalen	Robert Watt
Andy Nixey	Geraldine Hannah	Luke Mears	Robin Fitzsimons
Anne Burton	Glen Foster	Lynette Walker	Ross Drinnan
Anthony Galligan	Glenda Gavin	M Clews	Ross Newcombe
Anthony Hynes	Graeme Troy	Malcolm Astle	Sabina Nielsen
Anton Magdic	Grahame Pratt	Marcel Albert	Sally Egan
Barbara Knight	Gregory Burton, SC	Margaret Callister	Sam Cullen
Barbara Simon	Halil Topalcik	Margaret Camilleri	Sandra Holland
Bassam Aflak	Heather Johnston	Margaret Polin	Sebastian Rebeiro
Belinda Ryan	Helen Anthopoulos	Maria Clarkin	Serena Tran
Ben Perham	Helen Magdas	Marianne Radford	Shannon Finch
Bernard Mans	Hong Nguyen	Marie Bolton	Sharon Tran
Beth Durran	Ian Devlin	Mark Best	Sheryl Weil
Bill Stanfield	Ian Lambert	Mark Calphy	Shirley Williams
Brian Voysey	Ian Williams	Mark Fitton	simon walker
Bruce O'Brien	Jacqueline Amos	Mark Fitzgerald	Sophie Hunt
Bruce Vaughan	James Benzie	Mark Kidston	Stephen Cox
Bruce Walker	James Hislop	Mark Whitcombe	Steven Black
Bryn Miller	James Robson	Maureen Lyster	Stuart Garton
Campbell Lobb	Jane Perry	Megan Hutchison	Sue & Mark
Carole Cullen	Janice Powell	Melanie Rankine	Sue Hargraves
Carsten Larsen	Jason Billings	Melissa Rossatto	Susie McBurney
Chester Szarafiniak	Jeff Peterson	Michael Buckley	Tony Hatzianeou
Chris Christofis	Jennifer Henry	Michael Herring	Tony Muston
Christina Liang	Jenny Harper	Michael Parshall	Tony Scorgie
Craig Day	Jessica Harris	Michael Perez	Torsten Meyer-Finnendahl
Daniel Bailey	Jill Blackman	Michelle Hannon	Vanessa Redfern
Darin Walters	Jim & Ann Freeman	Micky Yim	Vicki Anderson
Davenport Campbell	Joe McCarthy	Monica Lim	Vicki Sciulli
David Friedlander	John Hoffman	Nathan Schofield	Vincent Keir
David Loizou	John Relyea	Neil & Trish See	Vinh Nguyen
David Reid	Jon Hayman	Nick Polin	Viral Patel
David Robb	Julie Barlin	Nicole Rockliff	Wade Dalziel
David Stiles	Julianne White	Nola Tooth	Wayne Grech
David Waddell	June Holdsworth OAM	Olive Walker	Wendy Clayton
Dawn Dodd	Justin Punch	Paul & Pam Scharrer	Zoiro Mina
Deborah & Peter Debnam	Kandi Chang	Paul McGrath	
Denise Fenwick	Karen Franks	Paul Robertson	
Diana Merhi	Karen Reid	Paula Brock	
Dick Smith	Kat White	Percival Baptiste	
Dom Cottam	Kate Sullivan	Peter Cooper	
Donald Sanders	Keith & Moyra Heness	Peter Hanley	

**Muscular Dystrophy Association of
New South Wales**

ABN 11 774 587 436

**Financial Report
For the Year Ended 30 June 2016**

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

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MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2016

Your directors present their report on the company for the financial year ended 30 June 2016:

Directors

The names of the directors in office at any time during or since the end of the financial year are:

Mr. Peter Debnam
Mr. Ian Williams
Mr. Richard Throsby Arnheim
Ms. Shannon Finch
Dr. Kristl Jones
Mr. Martin Dalrymple
Ms. Fiona Simson
Ms. Carolyn Campbell-McLean
Ms. Kim Brisbane
Dr. Christina Liang
Mr. Thomas Wilson

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the company during the financial year was the provision of care and assistance to people with muscular dystrophy and the furtherance of research into muscular dystrophy.

The company's short term objectives are to:

- Work towards a national merger with other State based Muscular Dystrophy Associations around Australia
- Reposition and evolve MDNSW's client services and programs for the National Disability Insurance Scheme
- Provide high quality services and programs that MDNSW clients select as part of their packages
- Roll out the Duke of Edinburgh's Award for young people with a Neuromuscular Condition throughout Australia
- Ensure MDNSW's website and communication continues to and places increased emphasis on providing specialist information and best practice advice
- Implement the 4th year of the MDNSW PhD scholarship
- Establish the Big Red Ride, Kids in Need and Sugar Free September campaigns as regular income generating and awareness events

The company's long term objectives are to:

- Position MDNSW as the leading whole of life provider of choice of specialised services and expert information for people affected by neuromuscular conditions
- Dramatically raise MDNSW profile across NSW including regionally, as the provider of choice
- Ensure a strong governance culture
- Attract and retain employees of high calibre in a safe and productive work environment
- Fund a substantial increase in information, services, training and events
- Fund research towards improving well-being, treatment and a cure
- Ensure MDNSW remains focused on the National Disability Insurance Scheme and stays current and up to date with all information that is available as it launches out state wide
- Ensure we build continuous improvements within our internal processes to remain compliant with the Quality Assurance accreditation

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2016

To achieve these objectives, the entity will be considering the following strategies:

- Implementation of the 3 year Strategic Plan and annual Business Plan
- Increased profile through technology, social media and online mediums
- Focus on the major fundraising strategies per annum
- Continual review of all services to ensure they fit within the changing requirements of the National Disability Insurance Scheme
- Production of all rebranded marketing materials and business collateral, updating of website and social media platforms to ensure a consistent and recognisable look

Information on Directors

<i>Name, qualifications and independence status</i>	<i>Experience, special responsibilities and other directorships</i>
Mr. Peter Debnam MBA, MACID <i>President</i>	President, Muscular Dystrophy Association of NSW Chairman, NSW Kids in Need Foundation Ltd, The Advisory Board of Our Big Kitchen Ltd Deputy Chairman, CARE Australia Director, ParaQuad NSW, Disability Sports Australia Ltd, Soils for Life Pty Ltd, Muscular Dystrophy Foundation Australia Ltd Member of Sydney Legacy, Associate Member, North Bondi Surf Club Director since August 2011
Mr. Ian Williams BEc MBA <i>Vice President</i>	Finance Executive Director since October 2005
Clinical A/Professor Kristi Jones MB BS Phd FRACP, CG (HGSA) Medical Director	Clinical Genetics Specialist Director since April 2006
Mr. Martin Dalrymple Dip Fin Serv (Brok) QPIB	Secretary, Australian Powerchair Football Association, NSW Powerchair Football Association Inc. Life Member of NSW Push and Power Sports Inc. Director since November 2011
Ms. Fiona Simson BA Arts/Bus	Director, National Farmers' Federation, Plantation of Trading Pty Limited, NRMA (NSW), Australian Made Campaign Ltd, Australian Farmers' Fighting Fund, AgStewardship Director since February 2013
Ms. Shannon Finch BA (Hons), LLB (Hons), MAICD	Corporate Partner, King & Wood Mallesons Member of Corporations Committee of the Law Council of Australia Director since June 2012
Mr. Richard Throsby Arnheim BCom CA <i>Treasurer</i>	Member of Institute of Chartered Accountants in Australia Authorised Representative and Principal of Shadforth Financial Group Director since April 2012
Ms. Kim Brislane	Ambassador of the Duke of Edinburgh Award in Australia Director (& Honorary Treasurer), Blue Mountains Women's Health and Resource Centre (including Women's Domestic Violence Court Advisory Service), Elizabeth Evatt Legal Centre Co-Founder, Readhead.com.au Executive Brand and Strategic Fundraising Consultant Director since 2014
Dr. Christina Liang MBBS (Hons II), BSc (Med), FRACP	2010 Fellow of the Royal Australasian College of Physicians Director since 2014
Mr. Thomas Wilson BSc (Hons)	Member of Australian Industry Group and Australian Design Standards. Director since 2014

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2016

Meeting of Directors

During the financial year, 10 meetings of directors were held. Attendances by each director during the year were as follows:

	<i>Number eligible to attend</i>	<i>Number attended</i>
Mr. Peter Debnam	10	9
Mr. Ian Williams	10	7
Dr. Kristi Jones	10	6
Mr. Richard Throsby Arnheim	10	7
Mr. Martin Dalrymple	10	7
Ms. Shannon Finch	10	5
Ms. Carolyn Campbell-McLean	10	5
Ms. Kim Brislane	10	9
Ms. Fiona Simson	10	1
Dr. Christina Liang	10	8
Mr. Thomas Wilson	10	7

Company Limited by Guarantee

The company is incorporated under the Australian Charities and Not-for-profits Commission Act 2012 and is a company limited by guarantee. If the company is wound up, the Constitution states that each member is required to contribute a maximum of \$20 towards meeting any outstanding obligations of the company. At 30 June 2016, the total amount the members of the company are liable to contribute if the company wound up is \$37,500.

Auditor's Independence Declaration

We declare that, to the best of my knowledge and belief, during the year ended 30 June 2016, that:

- there no contraventions of any applicable code of professional conduct in relation to the audit.

.....
Jane Victoria Perry
McCarthy Salkeld Chartered Accountants
Chartered Accountant
Sydney

Signed in accordance with a resolution of the Directors:

.....
Peter Debnam
President

.....
Richard Throsby Arnheim
Treasurer

Dated this: 13TH OCTOBER 2016

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2016

	Notes	2016 €	2015 €
REVENUE			
Revenue from donations and special events	2	712,338	752,543
Other Income	2	589,223	666,091
Appeal and special event expenses		(49,834)	(49,609)
Client service provision expenses		(1,209,460)	(1,231,577)
Administration expenses		(296,329)	(277,776)
Depreciation expenses	3	(17,395)	(7,164)
Other expenses	3	(30)	(180)
Profit (loss) before financing income (cost) and income tax		(271,487)	(147,672)
Financial income		33,894	90,060
Net Financial Income	4	33,894	90,060
Profit (loss) for the year		(237,593)	(57,612)
Total comprehensive income for the year		(237,593)	(57,612)
Other comprehensive income after income tax			
Profit (loss) attributable to:			
Members of the company		(237,593)	(57,612)
 Total comprehensive income attributable to:			
Members of the company		(237,593)	(57,612)

The accompanying notes form part of these financial statements

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2016

	Note	2016 \$	2015 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	768,872	748,775
Trade and other receivables	6	5,017	4,333
Financial assets	7	456,839	652,813
Other assets	8	20,775	23,956
TOTAL CURRENT ASSETS		<u>1,251,503</u>	<u>1,429,877</u>
NON-CURRENT ASSETS			
Property, plant and equipment	9	61,311	88,777
TOTAL NON-CURRENT ASSETS		<u>61,311</u>	<u>88,777</u>
TOTAL ASSETS		<u>1,312,814</u>	<u>1,518,654</u>
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	10	85,243	37,287
Short-term provisions	11	93,746	116,248
Other liabilities	12	488,586	446,008
TOTAL CURRENT LIABILITIES		<u>667,575</u>	<u>599,543</u>
NON-CURRENT LIABILITIES			
Long-term provisions	11	20,355	11,199
Other liabilities	12	113,158	158,593
TOTAL NON-CURRENT LIABILITIES		<u>133,513</u>	<u>169,792</u>
TOTAL LIABILITIES		<u>801,088</u>	<u>769,335</u>
NET ASSETS		<u>511,726</u>	<u>749,319</u>
EQUITY			
Retained earnings		511,726	749,319
TOTAL EQUITY		<u>511,726</u>	<u>749,319</u>

The accompanying notes form part of these financial statements

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

STATEMENT OF CHANGES OF EQUITY
FOR THE YEAR 30 JUNE 2016

	Capital Funds Reserve	Retained Earnings	Total
Balance as at 1 July 2013	63,082	627,493	690,575
Profit attributable to members of the company	(9,879)	167,793	157,914
Transfer of Allocated Capital Funds	9,879	(9,879)	-
Balance at 30 June 2014	63,082	785,407	848,489
Profit (Loss) attributable to members of the company	-	(57,612)	(57,612)
Transfer of NEWS funds held as at 30 June 2015 to liability	(41,558)	-	(41,558)
Transfer of Allocated Capital Funds	(21,524)	21,524	-
Balance at 30 June 2015	-	749,319	749,319
Profit (Loss) attributable to members of the company	-	(237,593)	(237,593)
Balance at 30 June 2016	-	511,726	511,726

a. Capital Funds reserve

The capital funds reserve represents funds allocated for specific expenditure in future years.

The accompanying notes form part of these financial statements

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2016

	Notes	Inflows (Outflows)	Inflows (Outflows)
		2016 \$	2015 \$
Cash flows from operating activities			
Receipts from donations, subscriptions and government agencies		1,280,840	1,498,454
Payments to suppliers and employees		(1,482,192)	(1,632,551)
Financial Income including interest received		12,449	34,811
Net cash provided by (used in) operating activities		<u>(188,903)</u>	<u>(99,286)</u>
Cash flow from investing activities			
Proceeds from sale of investments		-	679,386
Purchase of property, plant and equipment		-	(1,495)
Proceeds from redemption		209,000	-
Purchase of investments		-	(620,000)
Net cash provided by (used in) investing activities		<u>(209,000)</u>	<u>57,891</u>
Net increase/(decrease) in cash held		20,097	(41,395)
Cash at beginning of financial year	5	748,775	790,170
Cash at end of financial year	5	<u>768,872</u>	<u>748,775</u>

The accompanying notes form part of these financial statements

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Note 1: Statement of Significant Accounting Policies

Basis of Preparation

Muscular Dystrophy Association of New South Wales has adopted the Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053.

The financial statements are general purpose financial statements that have been prepared in accordance with the applicable Accounting Standards, the Australian Charities and Not-for-profits Commission Act 2012 and its regulations. The company is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a) Income Tax

No provision for income tax has been raised as the company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

b) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the asset's employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amounts of all fixed assets including buildings are depreciated on a straight line basis over their estimated useful lives.

The depreciation rates used for each class of depreciable assets are:

Class of fixed Asset	Depreciation Rate
Plant and Equipment	10.00 – 33.33%
Motor Vehicles	8.33 – 12.50%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Note 1: Statement of Significant Accounting Policies (continued)

b) Property, Plant and Equipment (continued)

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of profit and loss and other comprehensive income. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

c) Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions of the financial instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value adjusted by transactions costs, except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit and loss immediately.

Classification and subsequent measurement

Financial instruments are subsequently measured at either fair value, amortised cost using the effective interest rate method or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as: (i) the amount at which the financial asset or financial liability is measured at initial recognition; (ii) less principal repayments; (iii) plus or minus the cumulative amortisation of the difference, if any, between the amount initially recognised and the maturity amount calculated using the effective interest rate method; and (iv) less any reduction for impairment.

The effective interest rate method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense in profit or loss.

(i) Financial assets at fair value through profit and loss

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost

(iii) Financial liabilities

Non derivative financial liabilities (excluding financial guarantees) are subsequently measured at amortised cost.

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Note 1: Statement of Significant Accounting Policies (continued)

c) Financial Instruments (continued)

Fair Value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the profit and loss.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised where the related obligations are either discharged, cancelled or expire. The difference between the carrying value of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

d) Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

e) Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at reporting date.

f) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand and deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings on the statement of financial position.

g) Goods and Services Tax (GST)

Revenues, expenses and assets are recognized net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

**MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016**

Note 1: Statement of Significant Accounting Policies (continued)

h) Revenue

Membership subscriptions revenue comprises revenue from membership fees received and relating to the financial year.

Donations are recognised as revenue when received.

General Bequests are recognised as income equally over five financial years commencing with the financial year of initial receipt of funds. This policy allows for financial planning and budgeting of expenditures for on-going programs. The timing of receipt and amounts of bequests is highly irregular and appropriately are expended over a five year period providing significant security over the medium term.

Specific or tagged bequests are recognised as income over five financial years commencing when the appropriate program or research commences

Revenue for fundraising events is recognised in the year in which the event is held.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the assets.

Revenue from the rendering of a service is recognised upon the delivery of the service to customers.

Other revenue is recognised when the right to receive the revenue has been established.

All revenue is stated net of the amount of goods and services tax (GST).

i) Finance Costs

Finance costs are recognised as an expense in the period in which they are incurred.

j) Training and Development

Training and development costs are expensed as they are incurred.

k) Prepaid Membership Subscriptions

Membership subscriptions commence 1st of the next month for a period of 12 months.

l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

m) Critical Accounting Estimates and Judgments

The board members evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Note 2: Revenue	Note	2016 \$	2015 \$
Revenue			
Special Events		209,423	181,573
Donations and bequests		502,915	570,970
Total revenue		712,338	752,543
Other Income			
Membership fees		5,298	5,555
Grants received			
Department of Ageing, Disability & Home Care		544,849	649,213
Other Income		39,076	11,323
Total other income		589,223	666,091
Total revenue and other income		1,301,562	1,418,634

Note 3: Profit/Loss for the year

The result before tax has been arrived at after charging/(crediting) the following items.

Depreciation

Plant & Equipment		7,059	10,726
Motor Vehicles		10,336	(3,562)
	9	17,395	7,164

Administration and Other expenses

Annual reporting		75	180
Other expenses		(45)	-
Merger expenses		18,182	-
Operating lease rental expenses		65,967	75,311
		84,179	75,491

Auditor's Remuneration

Audit Services		6,500	5,500
		6,500	5,500

Note 4: Net Financial Income

Financial income			
Interest income		12,449	29,274
Distributions – managed funds		23,259	17,088
Imputation credits – managed funds		4,517	2,000
Changes in fair value – managed funds		(6,331)	41,698
		33,894	90,060
Financial costs			
Net financing income/ (cost)		33,894	90,060

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Note 5: Cash and cash equivalents			
Current			
Cash at bank		228,750	152,244
Cash on deposit		540,122	596,531
		<u>768,872</u>	<u>748,775</u>
 Note 6: Trade and other receivables			
Current			
Trade receivables		500	2,333
Other receivables		4,517	2,000
		<u>5,017</u>	<u>4,333</u>
 Note 7: Financial assets			
Current			
Financial assets at fair value through profit or loss	7(a)	456,839	652,813
		<u>456,839</u>	<u>652,813</u>
(a) Financial assets at fair value through profit or loss			
Held for trading Australian managed fund units		456,839	652,813
Securities in managed funds held for trading purposes to generate income through the receipt of distributions and capital gains.			
 Note 8: Other Assets			
Current			
Security deposit		-	12,650
Other		10,000	-
Prepayments		8,102	10,479
Accrued Income		2,673	827
		<u>20,775</u>	<u>23,956</u>

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

	Note	2016 \$	2015 \$
Note 9: Property, plant and equipment			
Plant and equipment – at cost		18,362	33,970
Less: Accumulated depreciation		(7,059)	(15,608)
Total plant and equipment		<u>11,303</u>	<u>18,362</u>
 Motor vehicles – at cost		 70,415	 108,228
Less: Accumulated depreciation		(3,143)	(37,813)
Less: Sale of Asset		(17,264)	-
Total motor vehicles		<u>50,008</u>	<u>70,415</u>
 Total property, plant and equipment		 <u>61,311</u>	 <u>88,777</u>

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year.

	Plant and equipment	Motor Vehicles	Total
2016			
Balance at the beginning of the year	18,362	70,415	88,777
Depreciation expense	(7,059)	(3,143)	(10,202)
Sale of asset	-	(17,264)	(17,264)
Carrying amount at the end of year	<u>11,303</u>	<u>50,008</u>	<u>61,311</u>

Note 10: Trade and Other Payables

Current

Trade payables	33,703	5,546
Accrued expenses	35,529	11,895
Other payables	10,437	12,794
Superannuation liability	5,574	7,052
	<u>85,243</u>	<u>37,287</u>

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Note 11: Provisions

Current

Annual leave liability	93,746	116,248
	<u>93,746</u>	<u>116,248</u>

Non-current

Long service leave liability	20,355	11,199
	<u>20,355</u>	<u>11,199</u>

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Note 12: Other Liabilities	Note	2016 \$	2015 \$
Current			
Grant and retreat income in advance		104,329	144,537
Bequest income received in advance		41,174	61,174
Research bequest income received in advance		275,924	196,079
Other income in advance		67,159	44,218
		<u>488,586</u>	<u>446,008</u>
Non-current			
NEWS fund held		32,043	36,303
Bequest income received in advance		81,115	122,290
		<u>113,158</u>	<u>158,593</u>
Note 13: Capital and leasing commitments			
<i>Operating Lease Commitments</i>			
Non-cancellable operating lease rentals are payable as follows:			
Less than one year		40,334	60,981
Between one and five years		124,672	-
		<u>165,006</u>	<u>60,981</u>
Note 14: Events after the Statement of Financial Position date			
In the opinion of the directors, no matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the company, the result of those operations, or the state of affairs of the company in future financial years.			
Note 15: Key management personnel compensation			
<i>Short-term benefits</i>			
Salary and wages		126,262	149,350
Superannuation		11,299	14,188
		<u>137,561</u>	<u>163,538</u>
<i>Long-term benefits</i>			
Employee benefits		18,962	13,200
Total compensation		<u>156,523</u>	<u>176,738</u>

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Note 16: Financial risk management

General objectives, policies and processes

In common with all businesses, the Association is exposed to risks that arise from its use of financial instruments. This note describes the Association's objectives, policies and processes for managing those risks and the methods used to measure them. Further quantitative information in respect of those risks is presented throughout those financial statements.

There have been no substantive changes in the Association's exposure to financial instrument risks, the objectives, policies and processes for managing those risks or the methods used to measure them from previous periods unless otherwise stated in this note.

The Board has overall responsibility for the determination of the Association's risk management objectives and policies. The Association's management policies and objectives are therefore designed to minimise potential impacts of these risks on the results of the Association where such impacts may be material. The Board receives reports from the Management through which it reviews the effectiveness of the process put in place and the appropriateness of the objectives and policies it sets.

The overall objective of the Board is to set policies that seek to reduce risk as far as possible.

The Association's financial instrument consists mainly of cash and cash equivalents, short-term investments, trade and other receivables, trade and other payables and borrowings.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

	Note	2016 \$	2015 \$
Financial Assets			
Cash and cash equivalents	5	768,872	748,775
Financial assets at fair value – Held for trading	7(a)	456,839	652,813
Trade and other receivables	6	5,017	4,333
		<u>1,230,728</u>	<u>1,405,921</u>
Financial Liabilities			
Financial liabilities at amortised cost – trade and other payables	10	85,243	37,287
		<u>85,243</u>	<u>37,287</u>

Note 17: Fundraising appeals conducted

Fundraising appeals conducted during the financial year included mail appeals, raffles and various other sundry fundraising projects and general receiving of indirectly solicited donations and bequests

	2016 \$	2015 \$
i) Results of fundraising appeals		
Gross proceeds from fundraising appeals	712,338	752,543
Less: Direct costs of fundraising appeals	(49,834)	(49,609)
Net surplus obtained from fundraising appeals	<u>662,504</u>	<u>702,934</u>
ii) Application of net surplus obtained from fundraising appeals		
Distributions (expenditure on direct services)	1,209,460	1,231,577
Administration expenses	296,329	277,776
	<u>1,505,798</u>	<u>1,509,353</u>
Net Fundraising Appeal Deficit after application of Funds	<u>(843,285)</u>	<u>(806,419)</u>
iii) Deficit transferred to retained earnings	<u>(843,285)</u>	<u>(806,419)</u>

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

Note 17: Fundraising appeals conducted (continued)	2016	2016	2015	2015
	\$	%	\$	%
iv) Comparisons of certain monetary figures and percentages				
Total cost of fundraising	49,834	7.00	49,609	6.59
Gross proceeds from fundraising	712,338		752,543	
Net surplus from fundraising	662,504	93.00	702,934	93.41
Gross proceeds from fundraising	712,338		752,543	
Total costs of services	1,209,460	76.89	1,231,577	78.63
Total expenditure	1,573,048		1,566,306	
Total costs of services	1,209,460	90.57	1,231,577	86.81
Total income received	1,335,456		1,418,634	

Note 18: Contingent Liabilities and Contingent Assets

No Contingent Liability or Asset is known to exist at the date of the Financial Statements.

Note 19: Directors Remuneration

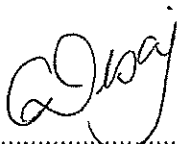
No director received any remuneration from the Company during the year.

MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436

DECLARATION BY STATE MANAGER IN RESPECT OF FUNDRAISING APPEALS

I, Chaitali Desai, State Manager of Muscular Dystrophy Association of New South Wales, declare in my opinion:

- (a) the financial report gives a true and fair view of all income and expenditure of the company with respect to fundraising appeal activities for the financial year ended 30 June 2016;
- (b) the statement of financial position sheet gives a true and fair view of the state of affairs with respect to fundraising appeal activities as at 30 June 2016;
- (c) the provisions of the Charitable Fundraising (NSW) Act 1991 and Regulations under the Act and the conditions attached to the authority have been complied with during the year ended 30 June 2016;
- (d) the internal controls exercised by the company are appropriate and effective in accounting for all income received and applied by the company from any of its fundraising appeals.



.....
CHAITALI DESAI
STATE MANAGER

Dated this: 13TH OCTOBER 2016

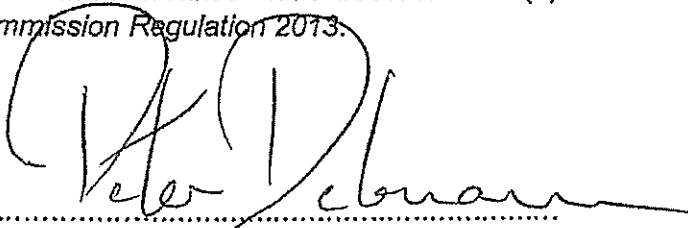
MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
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DIRECTORS' DECLARATION

The directors declare that in the director's opinion:

1. there are reasonable grounds to believe that the company will be able to pay its debts, as and when they become due and payable.
2. the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit Commission Regulation 2013*.

A handwritten signature in black ink, appearing to read 'Peter Debnam', written over a dotted line.

PETER DEBNAM
DIRECTOR

Dated this: 13TH OCTOBER 2016

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
MUSCULAR DYSTROPHY ASSOCIATION OF NEW SOUTH WALES
ABN 11 774 587 436**

Report on the Financial Report

We have audited the Financial Report of Muscular Dystrophy Association of New South Wales, which comprises the statement of financial position as at 30 June 2016, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Directors' and Management Responsibility for the Financial Report

The Directors and Management are responsible for the preparation of the Financial Report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act) and for such internal controls as Directors and Management determine is necessary to enable the preparation of the Financial Report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Financial Report based on my audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the Financial Report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Financial Report to give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Directors and Management, as well as evaluating the overall presentation of the Financial Report.

The Financial Report has been prepared for distribution to members for the purpose of fulfilling the Directors and Management financial reporting under the governance standards of the Australian Charities and Not-for-profits Commission Act 2012. We disclaim any assumption of responsibility for any reliance on this report or on the Financial Report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Report on Other Legal and Regulatory Requirements

In addition, our audit report has also been prepared for the members of the company in accordance with Section 24(2) of Charitable Fundraising (NSW) Act 1991. Accordingly, we have performed additional work beyond that which is performed in our capacity as auditors pursuant to the Australian Charities and Not-for-profits Commission Act 2012. These additional procedures included obtaining an understanding of the internal control structure for the fundraising appeal activities and examination, on a test basis, of evidence supporting compliance with the accounting and associated record keeping requirements for fundraising appeal activities pursuant to the Charitable Fundraising (NSW) Act 1991 and Regulations.

and the normal yearend financial adjustments for such matters as accruals, provisioning and valuations necessary for yearend financial report preparation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion

Basis for Qualified Auditors Opinion

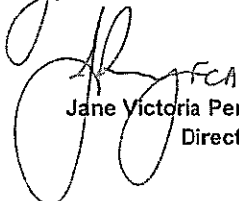
Donations and fundraising income amounting to \$712,338 are a significant source of revenue for the company. It is not always possible for the company to establish controls over the collection of all sources of fundraising and donation income prior to entry into its financial records. Accordingly, as the evidence available to us regarding revenue from this source was limited, our audit procedures with respect to fundraising and donation income had to be restricted to amounts recorded in the financial records. We therefore are unable to express an opinion whether the donation and fundraising income of the Muscular Dystrophy Association of New South Wales is complete.

Qualified Auditors Opinion

In our opinion, except for the effects on the financial report of such adjustments, if any, as might have been required had the limitation referred to in the qualified paragraphs not existed, the financial report presents fairly, in all material respects, the financial position of Muscular Dystrophy Association of New South Wales as of 30 June 2016, and its financial performance and cash flows for the year then ended in accordance with Australian Charities and Not-for-profits Commission Act 2012 and its regulations, and the Australian Accounting Standards (including Australian Accounting Interpretations).

Dated this 13th October 2016

McCARTHY SALKELD
CHARTERED ACCOUNTANTS

McCarty Salkeld.

Jane Victoria Perry
Director

Ground Floor, Suite 3
410 Church Street
North Parramatta NSW 2151

